



**SUNY 403(b) VOLUNTARY SAVINGS PLAN  
SALARY REDUCTION AGREEMENT**

This Agreement represents (check one) a: **New Agreement** \_\_\_\_\_ **Change** \_\_\_\_\_ or a **Cancellation** of an existing Agreement \_\_\_\_\_.

By THIS AGREEMENT, made between (print please) \_\_\_\_\_, an employee at the University at Albany and the State University of New York (employer), the parties hereto agree as follows:

Effective with respect to amounts paid on or after \_\_\_\_\_, **20**\_\_\_\_, which date is subsequent to the execution of this agreement, or as soon as possible thereafter, the employee's salary will be reduced by the amount indicated below. The employer will contribute that amount to the employee's account with the following Investment Provider (check one):

- \_\_\_\_\_ Fidelity
- \_\_\_\_\_ ING
- \_\_\_\_\_ MetLife
- \_\_\_\_\_ TIAA-CREF
- \_\_\_\_\_ VALIC

\_\_\_\_\_  
Name of Investment Provider Agent (if any)      Phone Number

The amount of the salary reduction will be (select only one) \$ \_\_\_\_\_ per payroll period or \$ \_\_\_\_\_ per year. This amount, together with any amounts previously contributed this year, must produce a total contribution that does not exceed the maximum allowance determined under the applicable provisions of the Internal Revenue Code Section 415 or Section 402(g), whichever is least. **The responsibility for assuring that the salary reduction amount listed above, as well as any other salary reductions with the same or another employer (including the Research Foundation) effective within the current calendar year, does not exceed the maximum allowance defined in the Internal Revenue Code, rests solely with the employee.**

This Agreement shall be legally binding and irrevocable as to each party hereto while employment continues. Either party may terminate or modify this agreement in writing as of the end of any payroll period so that it will not apply to salary subsequently earned.

\_\_\_\_\_  
Employee Signature & Daytime Phone No.      XXX-XX-\_\_\_\_\_  
SS # (last four digits)      Date

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Administrative Use Only

TIAA-CREF (404) \_\_\_\_\_ Fidelity (408) \_\_\_\_\_ ING, MetLife or VALIC (415) \_\_\_\_\_

Annual Contribution: \$ \_\_\_\_\_  
Effective Payroll Date: \_\_\_\_\_  
15-year Catch-Up: \_\_\_\_\_

\_\_\_\_\_  
Diane R. Reed, Employee Benefits      Date