

**SUNY VOLUNTARY SAVINGS PROGRAM OPTIONS – 2009**  
**(Differences between the plan types appear as highlighted.)**

**403(b) Plan Options**

Effective January 1, 2009, unclassified M/C professionals will now have the same 403(b) options within the SUNY 403(b) Voluntary Savings Program as are available to UUP-represented faculty and staff. These include: ***AIG Retirement, Fidelity, ING, MetLife, & TIAA-CREF.***

For all classified staff including those designated as CSEA, Security, PEF or classified M/C employees, ***TIAA-CREF*** remains the 403(b) investment provider.

- Maximum contribution is \$16,500 in 2009 and \$22,000 if age 50 or more; maximum limit applies if contributing to one or any combination of the 403(b) plans.
- No limit on number of deduction changes allowed per year.
- **May begin distribution if at least age 59½ and still employed, or when separation from service occurs.** Can elect distribution at any time after eligibility, but must begin after age 70½ if no longer working.
- **Payout options: annuity, lump sum, or systematic withdrawals**
- All programs accept rollovers; contact individual institution regarding eligibility.
- Taxed as retirement income in the year in which received.
- **Distributions are subject to 10% tax penalty if under 59½ but not subject if separated from service at age 55 or older.**

For more information or to enroll, please contact the individual investment provider:

- **AIG Retirement:** 800-428-2542; [www.aigretirement.com/suny](http://www.aigretirement.com/suny); use access code 40163.
- **Fidelity:** 800-343-0860; [www.fidelity.com/atwork](http://www.fidelity.com/atwork); select *enroll* and use plan number 72777.
- **ING:** 800-438-1272; [www.ingretirementplans.com/custom/nysut](http://www.ingretirementplans.com/custom/nysut)
- **MetLife:** 800-560-5001; [www.metlife.com/suny](http://www.metlife.com/suny)
- **TIAA-CREF:** 800-842-2776; [www.tiaa-cref.org/suny](http://www.tiaa-cref.org/suny); 866-842-2046 to schedule a meeting with a campus representative.

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**457(b) NYS Deferred Compensation Plan (NYSDCP) - Available to all NYS employees**

This program offers a variety of investment options with several investment providers that include (but are not limited to): Vanguard, Fidelity, Russell and Morgan Stanley.

- Maximum contribution in 2009 is \$16,500 and \$22,000 if age 50 or more, in addition to annual maximum allowed for the above 403(b) plans.
- No limit on number of deduction changes allowed per year.
- **May begin distribution at retirement or other separation from service.** Can elect distribution at any time after eligibility, but must begin after age 70½ if no longer working.
- **Payout options: lump sum, monthly, quarterly, semi-annually, and annually.**
- Accepts rollovers; contact NYSDCP for eligibility.
- Taxed as retirement income in the year in which received.
- **Distributions are not subject to 10% tax penalty, regardless of age.**
- To request an enrollment packet or for general information, visit [www.nysdcp.com](http://www.nysdcp.com) or call 800-422-8463. Enrollment packets are also available in Employee Benefits by calling 437-4729.