

**SUNY VOLUNTARY SAVINGS PROGRAM OPTIONS for 2012**  
**(Differences between the plan types appear as highlighted.)**

**403(b) Plan Options**

All faculty and staff may contribute to 403(b) contracts with the following investment providers: **Fidelity, ING, MetLife, TIAA-CREF and VALIC.**

- Maximum contribution is \$17,000 in 2012 and \$22,500 if age 50 or more; maximum limit applies if contributing to one or any combination of the 403(b) plans. (Employees with at least 15 years of consecutive service may be eligible to contribute more than these limits.)
- No limit on number of deduction changes allowed per year.
- **May begin distribution if at least age 59½ and still employed, or when separation from service occurs.** Can elect distribution at any time after eligibility, but must begin after age 70½ if no longer working.
- **Payout options: annuity, lump sum, or systematic withdrawals**
- All programs accept rollovers; contact individual institution regarding eligibility.
- Taxed as retirement income in the year in which received.
- **Distributions are subject to 10% tax penalty if under 59½ but not subject if separated from service at age 55 or older.**

For more information or to enroll, please contact the individual investment provider:

- **Fidelity:** (800) 343-0860 (also to schedule an appointment); [www.fidelity.com/atwork](http://www.fidelity.com/atwork), select *enroll* and use plan number 72777.
- **ING:** (800) 438-1272; [www.ingretirementplans.com/custom/nysut](http://www.ingretirementplans.com/custom/nysut) or to schedule an appointment.
- **MetLife:** (800) 560-5001; [www.metlife.com/suny](http://www.metlife.com/suny). To schedule an appointment: (716) 634-2117.
- **TIAA-CREF:** (800) 842-2252; [www.tiaa-cref.org/suny](http://www.tiaa-cref.org/suny). To schedule an appointment: (800) 732-8353
- **VALIC:** (888) 569-7055; [www.valic.com/suny](http://www.valic.com/suny), use access code 40163. To schedule an appointment: (800) 892-5558, x88461.

\*\*\*\*\*  
**457(b) NYS Deferred Compensation Plan (NYSDCP) - Available to all NYS Employees**

This program offers a variety of investment options with several investment providers that include (but are not limited to): Vanguard, T. Rowe Price and Russell.

- Maximum contribution in 2012 is \$17,000 and \$22,500 if age 50 or more, in addition to annual maximum allowed for the above 403(b) plans. (Employees within three years of their retirement date may be eligible to contribute more than these limits.)
- No limit on number of deduction changes allowed per year.
- **May begin distribution at retirement or other separation from service.** Can elect distribution at any time after eligibility, but must begin after age 70½ if no longer working.
- **Payout options: lump sum, monthly, quarterly, semi-annually, and annually.**
- Accepts rollovers; contact NYSDCP for eligibility.
- Taxed as retirement income in the year in which received.
- **Distributions are not subject to 10% tax penalty, regardless of age.**
- For general information, assistance, or to enroll, visit [www.nysdcp.com](http://www.nysdcp.com), or call (800) 422-8463. Enrollment packets are also available at this website or from Employee Benefits by calling 437-4729. When enrolling, use Plan ID # 206001 and State Agency Code/Local Employer ID# 28010.